



An initiative funded by the EU

**Western Balkans
Investment Framework WBIF**

Celebrating Achievements

Belgrade
28 May 2013



The Western Balkans Investment Framework

- Supports socio-economic development and EU accession across the Western Balkans.
- Provides finance and technical assistance for strategic investments, particularly in infrastructure, energy efficiency and private sector development.
- Is a joint initiative of the EU, International Financial Institutions, bilateral donors and the governments of the Western Balkans.

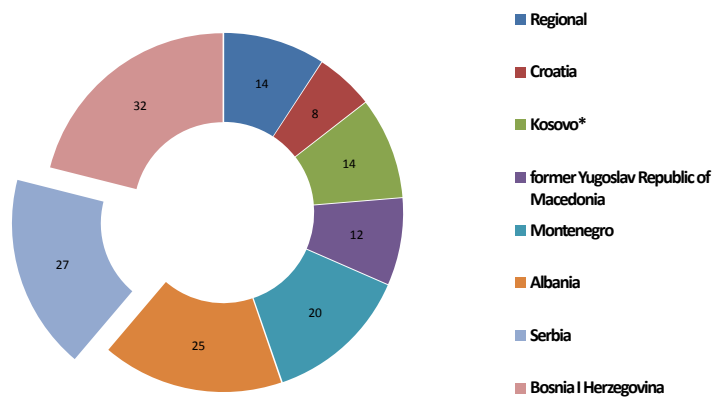


WBIF highlights

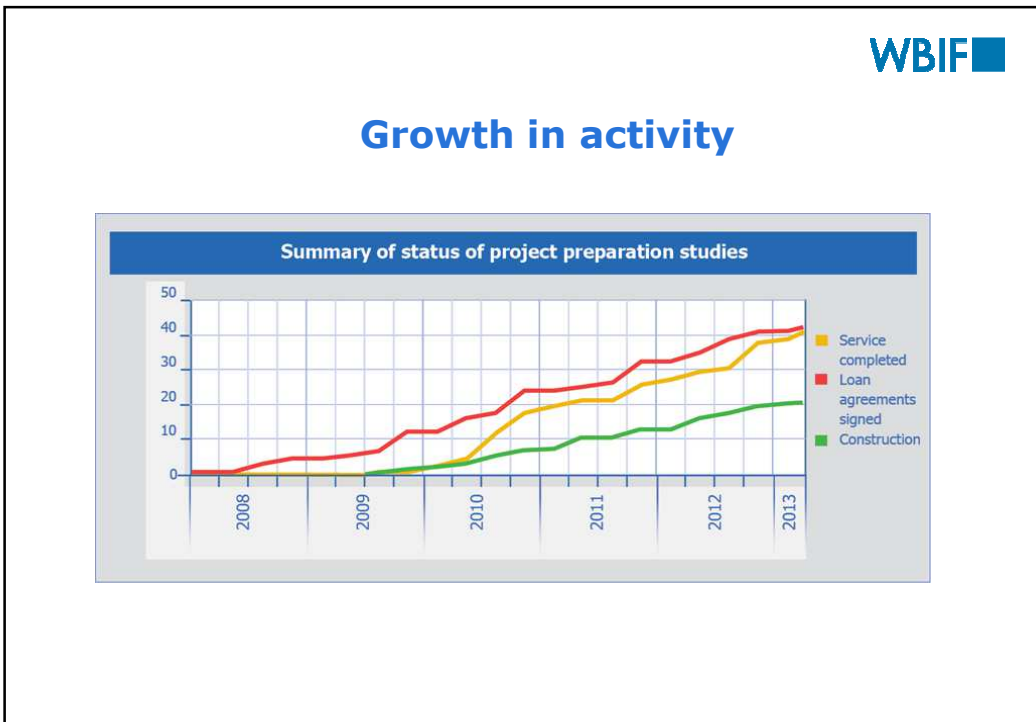
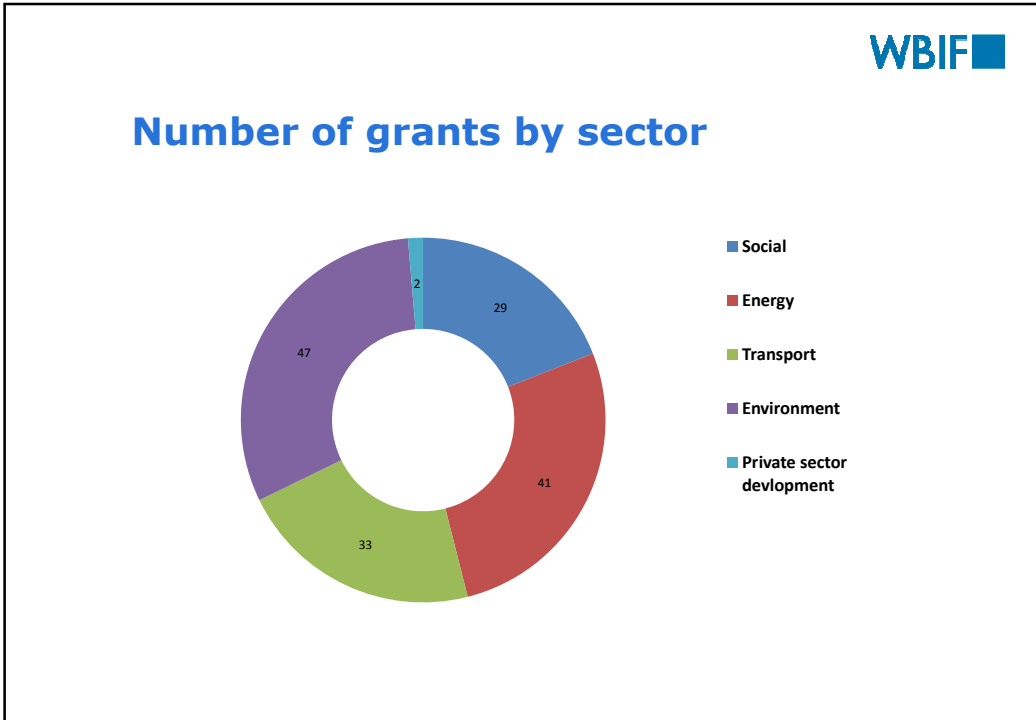
- 152 grants
- Grant value €279 million
- 137 projects
- €2.6 billion leveraged IFI loans already signed
- > €13 billion total investment

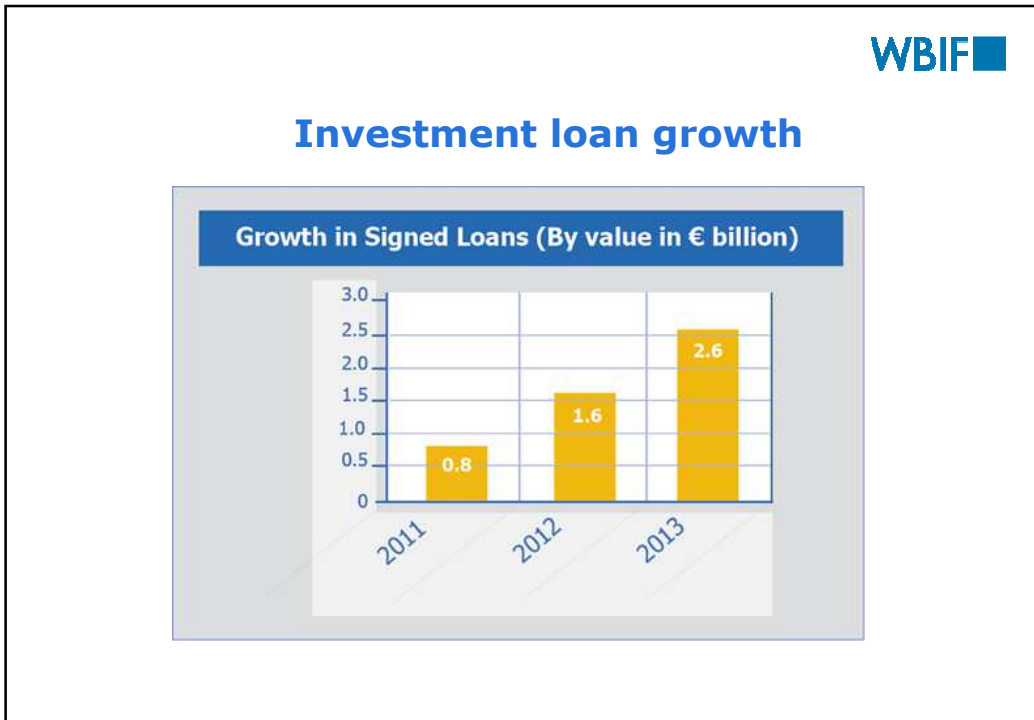


Number of grants by Beneficiary



**This designation is without prejudice to positions on status, and is in line with UNSCR 1244 and the ICJ Opinion on the Kosovo Declaration of Independence





- WBIF** ■
- ### Sources of revenues
- European Union

 - Bilateral Donors

 - International Financial Institutions (IFIs)
 - European Bank for Reconstruction and Development (EBRD)
 - European Investment Bank (EIB)
 - Council of Europe Development Bank (CEB)
 - Kreditanstalt für Wiederaufbau (KfW)
 - The World Bank (WB)



Governance

- Steering Committee (SC)

- Project Financiers Group (PFG)



Project cycle process

- Locally proposed priority projects submitted by NIPAC

- Approval
 - a) PFG screening & Assessment
 - b) SC Approval

- Support for
 - a) Project preparation for investment
 - b) Joint lending facility investment
 - c) Funding gap co-finance
 - d) PSD through financial intermediaries



The future

- Multiannual Financial Framework 2014 – 2020
 - IPA II
 - Sector approach

- Role of Blending Mechanisms

- Implications for WBIF



Serbia's highlights

- 34 projects (28 national* + 6 regional)

- Grant value - €34.3 million

- > €1.2 billion signed leveraged IFI loans

- > €3.5 billion total investment

* One cancelled



Thank you

www.wbif.eu